

Financials – Key Features

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Incorporates all the features to help the busy merchant business run smoothly, a full detailed document on all the functions and features is available on request.

- Multi-Company
- Integrated, Nominal, Purchase , Sales Ledgers
- Real Time Credit Status Checks
- Flexible Coding System
- Fully Integrated Real Time Financials
- Multiple Open Periods
- On-Line Credit Card Authorisation
- Complete Audit Trail
- Comprehensive Management Information Reporting
- Comprehensive Budgeting and Reporting for Current and Previous Years
- Full re-print Facility of Documents and Reports
- Cash Book and Bank Reconciliation
- Credit Control with Export to Credit Letters
- Pre-Payments and Accruals
- Document Imaging and Drill Down on documentation
- Facilities for Cheques, Credit Transfer or Full BACS Interface
- XML Formats
- 1993 VAT Reporting
- Automatic Production Of Purchase Orders
- Full Trial Balance and Profit & Loss Reporting
- Multiple Open Periods
- Recurring Journal Posting
- Account History, Notes and Statement Messages
- Effective Credit Control
- Intrastat
- Effective cash Management
- Batch Entry Control
- Full Nominal Enquiry and Transaction Reporting

Benefits

Wentworth Gold® Financials fully integrated (not interfaced) to all our commercial solutions therefore enabling real-time information to be fully shared across the whole business, including head office and all branches. Real-time integration (not interfaced) gives full credit and stock control, a must to the modern business. Microsoft based technology together with the powerful Progress database offering a dramatically reduced cost of ownership and it's easy to use.

The Wentworth Gold accounting suite is a collection of complementary business accounting modules fully integrated with the other Wentworth Gold commercial packages.

Multiple Open Periods

The user may define the number and length of each period in the accounting year. Transactions are posted to the correct open period depending on their date. Any number of periods may be left open.

Suitable For All Sizes Of Business

The accounting packages are menu-driven systems designed to meet the needs of both single

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and multi-company users. Menus may be tailored for each user and passworded by the administrator to suit the needs of all operators.

Batch Control On Transaction Entry

All transaction posting may be controlled by batch with running totals of the batch displayed throughout entry. Invoices, Credit Notes, Journals, Transfers and Cash Entries are all shown on the Batch List along with the comparisons of batch totals.

Inter Company Posting

Fully automatic inter company posting is available, allowing transactions to be posted and split between several companies' nominal accounts. All relevant inter company accounting entries are generated at the initial posting stage.

Account History

There is a flexible account history facility which retains all 'matched and cleared' transactions' for subsequent enquiries/reporting. These may be cleared later by a combination of housekeeping ranges.

Drill-down to original documents

All transactions, both current and historic, can be 'drill-down' to view the postings made between the transactions and ultimately to the original source document which can be scanned into the system.

Intrastat

The Sales Ledger package caters for the addition of extra customer information required and the quarterly audit trail of export transactions by buyer. In addition, the new monthly statistical trade information contained details of commodity code, new weight, member state, type of transaction, mode of transport, quantity, value and nature of value is produced by state and commodity code.

Nominal Ledger

A sophisticated Nominal Ledger system that provides total control over company accounts and enables management to monitor financial performance in a single or multi-company environment

- Flexible And Comprehensive Coding System
- Multiple Open Periods
- Budget Reporting For Current And Previous Years
- Automatic Pre-Payments And Accruals
- Consolidation For Group Accounting
- Cash Book and Bank Reconciliation

Flexible Coding System

A flexible coding structure allows the user to define their own nominal ledger structure incorporating multiple cost centres, allowing comprehensive departmental reporting and enquiries. A separate series of management codes are available to group together otherwise unrelated accounts, for the many management reports.

Multiple Open Periods

The system allows for up to 13 periods, all user definable by date. Transactions may be posted to any open period and previously closed periods may be re-opened and reprocessed in a controlled environment.

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Complete Audit Trail

Although the system is real-time and interactive, all postings are batch controlled, ensuring that a complete audit trail is maintained from entry through to transaction clear down.

Comprehensive Budgeting

Budget details for individual accounts for each period are maintained by the system for last year, current year and maybe entered for the coming year. These may be used as comparative figures in the many management reports. Accounts selected to be grouped together for a management code will automatically have their budgets aggregated.

Cash Book And Bank Reconciliation

The cash book module allows the user to keep day-to-day control over all cash postings. These can be posted automatically from other financial modules or manual entry. Functions are provided to allow simple reconciliation of the cash book against bank statements.

Pre-payments And Accruals

The system encompasses a full range of transaction postings as well as the straight forward journal entry. Separate functions are available for cash payments, cash receipts, pre-payments and accruals. These allow for maintenance of standard 'permanent' entries and deals with recurring, diminishing and temporary journals with automatic reversal.

Comprehensive Management Reports

In addition to the formal Trial Balance, Profit and Loss and Balance Sheet, a variety of management reports are available giving comprehensive selection criteria by account range, cost centre, management code and showing comparison of actual against budget and the corresponding period last year.

Chart of Accounts Duplication

The company chart of accounts can be duplicated for additional companies avoiding the need for massive re-entry in a multi-company environment.

Inter Company Posting

Full automatic inter company posting is available, allowing transactions to be posted and split between several companies' nominal accounts. All relevant inter company accounting entries resulting from these are generated automatically.

Purchase Ledger

A very effective real-time system that provides the user with total control over the suppliers ledger by monitoring outstanding balances, individual transactions and historical data enabling the user to optimise cash flow.

Effective Cash Management

Cash management is effectively monitored by a selection of overdue invoice reports, aged creditors and by identifying optimum discounts from up-to-date information.

Payments Sub-System

The system is fully open item with part paid items clearly identified. Stopped transactions may be maintained and enquired upon and Payments Due Lists may be produced for any period showing the cash requirements. As well as individual payment selection, various automatic options are available to pay for all items by account or only those that are due. Once selected the user may print the Payments Selected List before committing to the payment production runs. Separate

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options are available for the various remittance advice and payment types - manual, cheques, giros and BACS.

1993 VAT Reporting

The Purchase Ledger package caters for the addition of extra supplier information required and the quarterly audit trail of import transactions by supplier. In addition, the new monthly statistical trade information containing details of commodity code, new weight, member state, type of transaction, mode of transport, quantity, value and nature of value is produced by state and commodity code.

Sophisticated Payments Sub-System
Facilities For Cheques, Credit Transfer Or Full BACS Interface
1993 VAT Reporting
Flexible Nominal Ledger Interface

Flexible Nominal Ledger Interface

All transactions may be analysed in detail to the Nominal Ledger or summarised to pre-defined accounts at the users choice. These may then be processed as individual transactions or summarised by date or account code, when transferred to the Nominal Ledger.

Sales Ledger

A highly efficient system that provides the user with effective management tools and credit control by real-time monitoring of the current state of the account balances and individual transactions thus providing total control of the debtors.

Open Item System With Fast Reconciliation
Effective Credit Control
1993 VAT Reporting
Flexible Nominal Ledger Interface

Effective Credit Control

There are user maintained Credit Status indicators with warnings at various points within the system. A complete range of account enquiries and reports are available including open item lists, overdue invoice reports, aged debtors, referred accounts lists and user definable options to the statement/remittance advices. Reminders can also be generated through to word processing tools.

Open Item With Fast Reconciliation

The system is fully open item with part paid items clearly identified. Cash may be posted and reconciled later, matched when entered or automatically block matched. Part payments are allowed at any stage with running balances and unallocated cash maintained.

1993 VAT Reporting

The Sales Ledger package caters for the addition of extra customer information required and the quarterly audit trail of export transactions by buyer. In addition, the new monthly statistical trade information containing details of commodity code, new weight, member state, type of transaction, mode of transport, quantity, value and nature of value is produced by state and commodity code.

Flexible Nominal Ledger Interface

All transactions may be analysed in detail to the Nominal Ledger or summarised to pre-defined

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